



Benada Aluminum Products, LLC Announces Senior Management Team Changes

Sanford, Florida (November 23, 2011) - Benada Aluminum Products, LLC (“Benada”) announced today that Paul D. Melnuk has been named Chairman and Chief Executive Officer, and Leo Slection has been promoted to President from Executive Vice President Operations, effective immediately.

Mr. Melnuk is a Managing Principal of FTL Capital LLC and has been Chairman of Benada since its formation in June 2011 upon the simultaneous acquisition and merger of the assets of Florida Extruders International, Inc. and Benada Aluminum of Florida, Inc. Leo Slection joined Benada in August 2011 with nearly 25 years experience in the aluminum extrusion industry. Monte Friedkin was previously President and Chief Executive Officer and remains a director and minority equity holder of the company.

“We are very pleased with the progress the Benada management team has made integrating and improving operations, revamping quality control processes and enhancing customer service,” said Mr. Melnuk. “In a short period of time, Leo has demonstrated outstanding leadership capabilities and when combined with his vast operating and management experience in the extrusion business, make him an ideal person to lead the day-to-day operations of Benada,” he added.

“We are excited about the potential for Benada and are committed to becoming the industry leader for quality products and service to our customers that will enable us to achieve our goal of profitable growth and increased market share,” said Mr. Slection. “We have a great team of people and with them have made considerable progress in a short period of time. There is much more opportunity for improvement to be realized in the days, weeks and months to come,” he added.

About Leo Slection

Mr. Slection has enjoyed a highly successful 25-year career in the aluminum extrusion industry in various operational positions with increasing levels of responsibility. Prior to joining Benada, he served as Vice President Operations with Astro Shapes Inc., an Ohio-based extrusion company. Previously, he served as Operations Manager of Alcoa after 13 years of progression through its extensive training programs and varying operational positions with increasing responsibility. Since joining Benada, Mr. Slection has provided outstanding leadership and professionalism that has contributed to the vast improvement in operational performance of the company.

About Paul Melnuk

A successful operating executive known for his success in turnaround situations, Mr. Melnuk is adept at building/rebuilding organizations and developing and executing strategic business plans in a variety of sectors. His professional background is diverse, including oil refining and marketing, precious metals, contracting services, financial services, and manufacturing. In addition to successfully growing a number of private companies with impressive results, Mr. Melnuk has also led a number of established public companies over the course of his career, holding various executive leadership roles.



About FTL Capital LLC

FTL Capital is a private equity management and investment company that invests the capital of its Managing Principals and uses its expertise to help businesses grow profitably over the long term. The Principals are seasoned executives with considerable experience acquiring, building and restructuring a variety of businesses. FTL also makes opportunistic minority investments in other projects in situations where FTL, while not having control, will be in positions of influence to direct strategic decisions. FTL Capital was founded in 2001. As an opportunistic investor and acquirer, FTL has a diverse stable of portfolio companies, including software and technology, manufacturing, distribution, healthcare and specialty finance expertise.

For more information:

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